

R-11-69

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO AN AGREEMENT TO REHABILITATE PROPERTY LOCATED AT 820 WEST 23RD STREET IN THE CITY OF NORTH LITTLE ROCK; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to Resolution No. 7809 (passed by the City Council on February 28, 2011) certain property owned by Charles Wade and located at 820 West 23rd Street was condemned; and

WHEREAS, Mr. Wade has requested a period of time to rehabilitate the property and has agreed to enter into an Agreement to Rehabilitate Property, estimated costs for rehabilitation of the structure; and agreed to tender an escrow in the amount of \$2,500.00 (see rehabilitation proposal attached as Exhibit "A"); and

WHEREAS, it is in the City's best interests that Mr. Wade be afforded a certain period of time to effect rehabilitation of the property located at 820 West 23rd Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to enter into an Agreement (substantially similar to Exhibit "B" attached hereto and incorporated herein) with Charles Wade to rehabilitate certain property located at 820 West 23rd Street, and more particularly described as follows:

Lot 14, Block 0, Plainview Addition to the City of North Little Rock, Pulaski County, Arkansas (Parcel No. 33N2350001700).

SECTION 2: That an escrow of \$2,500.00 shall be tendered to the City of North Little Rock by Mr. Wade, representing an estimate of the cost to raze the nuisance structures on the subject property in the event of default on the Agreement herein.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

Debi Ross
Alderman Debi Ross

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED	11:33	A.M.	P.M.
By	City Atty. Carter		
DATE	4-19-11		
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas			
RECEIVED BY	D. Marshall		